



**For Immediate Release:**  
January 22, 2014

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## **ICYMI: Los Angeles Daily News: Guest Commentary: New taxes would damage California's recovery**

(SACRAMENTO)—Small Business Action Committee president and member of Californians Against Higher Taxes Joel Fox today opined in the *Los Angeles Daily News* that new taxes still being debated by the Legislature could hurt economic recovery and are unnecessary at time when we have a more than \$4 billion surplus.

### ***Los Angeles Daily News: Guest Commentary: New taxes would damage California's recovery***

By Joel Fox

With many families and small businesses still struggling to make ends meet, Gov. Jerry Brown's call for fiscal restraint with the state's 2014 fiscal year budget came as welcome news. Following years of budget deficits, California taxpayers have reason to be encouraged that the state will finally live within its means and begin to put money away for future economic downturns. That is, if members of the Legislature do not go on a new spending spree and start a campaign for even more tax increases.

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California doesn't need new taxes. Clearly, if we have enough money as the governor's budget projects to pay our bills, increase funding for schools, set aside money for a reserve fund and deal with some of the state's debt, we are not in need of more tax increases. Any new taxes or fees will only hurt our economic recovery and cost the state jobs.

A recent study by the California Foundation for Commerce and Education found that just increasing the tobacco tax would result in more than 11,000 jobs lost statewide.

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How we spend now, how prudently we use our resources now, how much we set aside now and how we hold the line against new taxes and fees will determine how we weather the next economic bust.

To read the entire guest commentary, [please click here](#).