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Budget Surplus Underscores That There Is No Need for New and Higher Taxes

May Revise shows state is flush with revenue

(SACRAMENTO)—Californians Against Higher Taxes co-chair and president of the California Taxpayers Association Teresa Casazza today issued the following statement in reaction to the governor's May revisions to the state budget:

"The governor's revised budget shows that the state has collected \$10 billion more than it did last year at this point in the fiscal year, and is expected to continue collecting even more new revenue thanks to the improving economy. It couldn't be any clearer that the state has no need for tax hikes or new taxes.

"During the recession, many people called for a 'shared sacrifice' comprised of spending cuts coupled with tax increases. Now that the state has a revenue windfall, some of these same people are calling for spending increases coupled not with tax cuts, but with a new round of tax increases. The governor's decision to hold the line on taxes is the right one for taxpayers. Enough is enough."